

## Non-Appropriated Requirements

### Comparison of Budgeted to Total Recommended

Means of Financing & Table of Organization	Existing Oper Budget as of 12/02/03	Recommended FY 2004-2005	Total Recommended Over/ Under EOB
General Fund (Direct)	\$345,912,492	\$361,090,282	\$15,177,790
Total Interagency Transfers	0	0	0
Fees and Self-generated Revenues	0	0	0
Statutory Dedications	71,600,000	77,600,000	6,000,000
Interim Emergency Board	0	0	0
Federal Funds	0	0	0
<b>Total</b>	<b>\$417,512,492</b>	<b>\$438,690,282</b>	<b>\$21,177,790</b>
T. O.	0	0	0



## Severance Tax Dedication

### Comparison of Budgeted to Total Recommended

Means of Financing & Table of Organization	Existing Oper Budget as of 12/02/03	Recommended FY 2004-2005	Total Recommended Over/ Under EOB
General Fund (Direct)	\$0	\$0	\$0
Total Interagency Transfers	0	0	0
Fees and Self-generated Revenues	0	0	0
Statutory Dedications	34,400,000	35,200,000	800,000
Interim Emergency Board	0	0	0
Federal Funds	0	0	0
<b>Total</b>	<b>\$34,400,000</b>	<b>\$35,200,000</b>	<b>\$800,000</b>
T. O.	0	0	0

## Severance Tax Dedication

Provides that a portion of the severance taxes collected be returned to the parishes from which the tax is collected.

### Comparison of Budgeted to Total Recommended

Means of Financing & Table of Organization	Existing Oper Budget as of 12/02/03	Recommended FY 2004-2005	Total Recommended Over/ Under EOB
General Fund (Direct)	\$0	\$0	\$0
Total Interagency Transfers	0	0	0
Fees and Self-generated Revenues	0	0	0
Statutory Dedications	34,400,000	35,200,000	800,000
Interim Emergency Board	0	0	0
Federal Funds	0	0	0
<b>Total</b>	<b>\$34,400,000</b>	<b>\$35,200,000</b>	<b>\$800,000</b>
T. O.	0	0	0

### Major Changes from Existing Operating Budget

Justification	Funding Source	Amount
Adjustment to reflect Revenue Estimating Conference's estimate of 12/16/03	General Severance Tax-Parish	\$800,000
	<b>Total</b>	<b>\$800,000</b>



## Parish Royalty Fund Payments

### Comparison of Budgeted to Total Recommended

Means of Financing & Table of Organization	Existing Oper Budget as of 12/02/03	Recommended FY 2004-2005	Total Recommended Over/ Under EOB
General Fund (Direct)	\$0	\$0	\$0
Total Interagency Transfers	0	0	0
Fees and Self-generated Revenues	0	0	0
Statutory Dedications	27,300,000	31,800,000	4,500,000
Interim Emergency Board	0	0	0
Federal Funds	0	0	0
<b>Total</b>	<b>\$27,300,000</b>	<b>\$31,800,000</b>	<b>\$4,500,000</b>
T. O.	0	0	0

## Parish Royalty Fund Payments

Provides that ten percent (10%) of the royalties collected from mineral leases be returned to the governing authority of the parishes in which severance or production occurs.

### Comparison of Budgeted to Total Recommended

Means of Financing & Table of Organization	Existing Oper Budget as of 12/02/03	Recommended FY 2004-2005	Total Recommended Over/ Under EOB
General Fund (Direct)	\$0	\$0	\$0
Total Interagency Transfers	0	0	0
Fees and Self-generated Revenues	0	0	0
Statutory Dedications	27,300,000	31,800,000	4,500,000
Interim Emergency Board	0	0	0
Federal Funds	0	0	0
<b>Total</b>	<b>\$27,300,000</b>	<b>\$31,800,000</b>	<b>\$4,500,000</b>
T. O.	0	0	0

### Major Changes from Existing Operating Budget

Justification	Funding Source	Amount
Adjustment to reflect Revenue Estimating Conference's estimate of 12/16/03	Parish Road Royalty Fund	\$4,500,000
	<b>Total</b>	<b>\$4,500,000</b>



## Highway Fund Number Two Motor Vehicle Tax

### Comparison of Budgeted to Total Recommended

Means of Financing & Table of Organization	Existing Oper Budget as of 12/02/03	Recommended FY 2004-2005	Total Recommended Over/ Under EOB
General Fund (Direct)	\$0	\$0	\$0
Total Interagency Transfers	0	0	0
Fees and Self-generated Revenues	0	0	0
Statutory Dedications	9,900,000	10,600,000	700,000
Interim Emergency Board	0	0	0
Federal Funds	0	0	0
<b>Total</b>	<b>\$9,900,000</b>	<b>\$10,600,000</b>	<b>\$700,000</b>
T. O.	0	0	0

## Highway Fund Number Two Motor Vehicle Tax

Provides for the collection of vehicular license taxes from six (6) parishes (Orleans, Jefferson, St. Charles, St. John the Baptist, Tangipahoa, and St. Tammany) and use of the taxes for bond issue debt payments of the Mississippi River Bridge Authority and the Greater New Orleans Expressway Commission.

### Comparison of Budgeted to Total Recommended

Means of Financing & Table of Organization	Existing Oper Budget as of 12/02/03	Recommended FY 2004-2005	Total Recommended Over/ Under EOB
General Fund (Direct)	\$0	\$0	\$0
Total Interagency Transfers	0	0	0
Fees and Self-generated Revenues	0	0	0
Statutory Dedications	9,900,000	10,600,000	700,000
Interim Emergency Board	0	0	0
Federal Funds	0	0	0
<b>Total</b>	<b>\$9,900,000</b>	<b>\$10,600,000</b>	<b>\$700,000</b>
T. O.	0	0	0

### Major Changes from Existing Operating Budget

Justification	Funding Source	Amount
Adjustment to reflect Revenue Estimating Conference's estimate of 12/16/03	Highway Fund #2 - Motor Vehicle License Tax	\$700,000
	<b>Total</b>	<b>\$700,000</b>



## Interim Emergency Fund

### Comparison of Budgeted to Total Recommended

Means of Financing & Table of Organization	Existing Oper Budget as of 12/02/03	Recommended FY 2004-2005	Total Recommended Over/ Under EOB
General Fund (Direct)	\$15,161,051	\$15,480,231	\$319,180
Total Interagency Transfers	0	0	0
Fees and Self-generated Revenues	0	0	0
Statutory Dedications	0	0	0
Interim Emergency Board	0	0	0
Federal Funds	0	0	0
<b>Total</b>	\$15,161,051	\$15,480,231	\$319,180
T. O.	0	0	0

## Interim Emergency Fund

Provides the Legislature a source of general fund for state and local entities' interim emergencies.

### Comparison of Budgeted to Total Recommended

Means of Financing & Table of Organization	Existing Oper Budget as of 12/02/03	Recommended FY 2004-2005	Total Recommended Over/ Under EOB
General Fund (Direct)	\$15,161,051	\$15,480,231	\$319,180
Total Interagency Transfers	0	0	0
Fees and Self-generated Revenues	0	0	0
Statutory Dedications	0	0	0
Interim Emergency Board	0	0	0
Federal Funds	0	0	0
<b>Total</b>	\$15,161,051	\$15,480,231	\$319,180
T. O.	0	0	0

### Major Changes from Existing Operating Budget

Justification	Funding Source	Amount
Adjustment to FY05 projected level for Interim Emergency Fund	General Fund (Direct)	\$319,180
	<b>Total</b>	<b>\$319,180</b>



## Revenue Sharing - State

### Comparison of Budgeted to Total Recommended

Means of Financing & Table of Organization	Existing Oper Budget as of 12/02/03	Recommended FY 2004-2005	Total Recommended Over/ Under EOB
General Fund (Direct)	\$90,000,000	\$90,000,000	\$0
Total Interagency Transfers	0	0	0
Fees and Self-generated Revenues	0	0	0
Statutory Dedications	0	0	0
Interim Emergency Board	0	0	0
Federal Funds	0	0	0
<b>Total</b>	\$90,000,000	\$90,000,000	\$0
T. O.	0	0	0

## Revenue Sharing - State

Provides \$90,000,000 state funding to local governing entities to in part offset current property tax revenue losses as the result of homestead exemption.

### Comparison of Budgeted to Total Recommended

Means of Financing & Table of Organization	Existing Oper Budget as of 12/02/03	Recommended FY 2004-2005	Total Recommended Over/ Under EOB
General Fund (Direct)	\$90,000,000	\$90,000,000	\$0
Total Interagency Transfers	0	0	0
Fees and Self-generated Revenues	0	0	0
Statutory Dedications	0	0	0
Interim Emergency Board	0	0	0
Federal Funds	0	0	0
<b>Total</b>	\$90,000,000	\$90,000,000	\$0
T. O.	0	0	0

### Major Changes from Existing Operating Budget

Justification	Funding Source	Amount
There are no major changes in funding other than standard statewide adjustments.		



## General Obligation Debt Service

### Comparison of Budgeted to Total Recommended

Means of Financing & Table of Organization	Existing Oper Budget as of 12/02/03	Recommended FY 2004-2005	Total Recommended Over/ Under EOB
General Fund (Direct)	\$240,751,441	\$255,610,051	\$14,858,610
Total Interagency Transfers	0	0	0
Fees and Self-generated Revenues	0	0	0
Statutory Dedications	0	0	0
Interim Emergency Board	0	0	0
Federal Funds	0	0	0
<b>Total</b>	\$240,751,441	\$255,610,051	\$14,858,610
T. O.	0	0	0

## General Obligation Debt Service

Provides the necessary funding to pay debt service on general obligation bonds coming due and payable in the fiscal year.

### Comparison of Budgeted to Total Recommended

Means of Financing & Table of Organization	Existing Oper Budget as of 12/02/03	Recommended FY 2004-2005	Total Recommended Over/ Under EOB
General Fund (Direct)	\$240,751,441	\$255,610,051	\$14,858,610
Total Interagency Transfers	0	0	0
Fees and Self-generated Revenues	0	0	0
Statutory Dedications	0	0	0
Interim Emergency Board	0	0	0
Federal Funds	0	0	0
<b>Total</b>	\$240,751,441	\$255,610,051	\$14,858,610
T. O.	0	0	0

## Major Changes from Existing Operating Budget

Justification	Funding Source	Amount
Adjustment to include bond sale impact and change in outstanding bond issue principal and interest. Assumes issuance of spring of 2004 general obligation bonds in approximate size and structure to the \$290 million bond sale in the spring of 2003. Debt service for this issue is calculated to be \$25,147,000. Funding reflects adjusting base for one-time premium and interest savings in FY 2004 of approximately \$29 million.	General Fund (Direct)	\$48,128,860
	<b>Total</b>	<b>\$48,128,860</b>
Provides for only one interest payment in spring of 2005 for a \$290 million bond issue to be sold in the fall of 2004	General Fund (Direct)	(\$16,000,000)
	<b>Total</b>	<b>(\$16,000,000)</b>
Use of the Fiscal Year 2003 State General Fund surplus to defease state debt in Fiscal Year 2004; thereby, reducing state debt requirements in Fiscal Year 2005. (Supplementary Recommendation)	General Fund (Direct)	(\$17,270,250)
	<b>Total</b>	<b>(\$17,270,250)</b>



**Supplementary - Fiscal Year 2002-2003 General Fund Surplus to Defeasement Debt in Fiscal Year 2003-2004**

Justification	Funding Source	Amount
Use of the Fiscal Year 2003 State General Fund surplus to defease state debt in Fiscal Year 2004; thereby, reducing state debt requirements in Fiscal Year 2005. (Supplementary Recommendation)	General Fund (Direct)	(\$17,270,250)
	<b>Total</b>	<b>(\$17,270,250)</b>





## Discretionary and Non-discretionary Expenditures Total Recommended Fiscal Year 2004 – 2005

Severance Tax Dedication	Description	General Fund	Total	T. O.
<b>DISCRETIONARY</b>				
<b>TOTAL DISCRETIONARY</b>		<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>NON-DISCRETIONARY</b>				
<b>ND - Required by Constitution</b>	Severance Tax Dedication	\$0	\$35,200,000	0
	Total	\$0	\$35,200,000	0
<b>TOTAL NON-DISCRETIONARY</b>		<b>\$0</b>	<b>\$35,200,000</b>	<b>0</b>
<b>Grand Total</b>		<b>\$0</b>	<b>\$35,200,000</b>	<b>0</b>

Parish Royalty Fund Payments	Description	General Fund	Total	T. O.
<b>DISCRETIONARY</b>				
<b>TOTAL DISCRETIONARY</b>		<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>NON-DISCRETIONARY</b>				
<b>ND - Required by Constitution</b>	Parish Royalty Fund Payments	\$0	\$31,800,000	0
	Total	\$0	\$31,800,000	0
<b>TOTAL NON-DISCRETIONARY</b>		<b>\$0</b>	<b>\$31,800,000</b>	<b>0</b>
<b>Grand Total</b>		<b>\$0</b>	<b>\$31,800,000</b>	<b>0</b>

Highway Fund Number Two Motor Vehicle Tax	Description	General Fund	Total	T. O.
<b>DISCRETIONARY</b>				
<b>TOTAL DISCRETIONARY</b>		<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>NON-DISCRETIONARY</b>				
<b>ND - Required by Constitution</b>	Highway Fund Number Two Motor Vehicle Tax	\$0	\$10,600,000	0
	Total	\$0	\$10,600,000	0
<b>TOTAL NON-DISCRETIONARY</b>		<b>\$0</b>	<b>\$10,600,000</b>	<b>0</b>
<b>Grand Total</b>		<b>\$0</b>	<b>\$10,600,000</b>	<b>0</b>

Interim Emergency Fund	Description	General Fund	Total	T. O.
<b>DISCRETIONARY</b>				
<b>TOTAL DISCRETIONARY</b>		<b>\$0</b>	<b>\$0</b>	<b>0</b>



Interim Emergency Fund	Description	General Fund	Total	T. O.
<b>NON-DISCRETIONARY</b>				
<b>ND - Required by Constitution</b>	Interim Emergency Fund	\$15,480,231	\$15,480,231	0
	Total	\$15,480,231	\$15,480,231	0
<b>TOTAL NON-DISCRETIONARY</b>		<b>\$15,480,231</b>	<b>\$15,480,231</b>	<b>0</b>
<b>Grand Total</b>		<b>\$15,480,231</b>	<b>\$15,480,231</b>	<b>0</b>

Revenue Sharing - State	Description	General Fund	Total	T. O.
<b>DISCRETIONARY</b>				
<b>TOTAL DISCRETIONARY</b>		<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>NON-DISCRETIONARY</b>				
<b>ND - Required by Constitution</b>	Revenue Sharing - State	\$90,000,000	\$90,000,000	0
	Total	\$90,000,000	\$90,000,000	0
<b>TOTAL NON-DISCRETIONARY</b>		<b>\$90,000,000</b>	<b>\$90,000,000</b>	<b>0</b>
<b>Grand Total</b>		<b>\$90,000,000</b>	<b>\$90,000,000</b>	<b>0</b>

General Obligation Debt Service	Description	General Fund	Total	T. O.
<b>DISCRETIONARY</b>				
<b>TOTAL DISCRETIONARY</b>		<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>NON-DISCRETIONARY</b>				
<b>ND - Required by Constitution</b>	General Obligation Debt Service	\$255,610,051	\$255,610,051	0
	Total	\$255,610,051	\$255,610,051	0
<b>TOTAL NON-DISCRETIONARY</b>		<b>\$255,610,051</b>	<b>\$255,610,051</b>	<b>0</b>
<b>Grand Total</b>		<b>\$255,610,051</b>	<b>\$255,610,051</b>	<b>0</b>

